

Equity Clock: Seasonality Analysis

September 22, 2017

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Friday, September 22, 2017

HEADLINE: Baltic Dry Index highest since 2014, moving above head-and-shoulders bottoming pattern.

The Markets

On the economic front, a gauge of manufacturing activity continued to run hot in its latest reading. The headline print of the Philadelphia Fed Business Outlook Survey for September showed that the index rose from 18.9 to 23.8, beating the consensus analyst estimate calling for a print of 18.0. Stripping out the seasonal adjustments, the index actually jumped 10 points to +29.4, the best September read since 1995. The benchmark for manufacturing activity within the ... <... MORE: click link below ...>

LINK TO EQUITY CLOCK REPORT:

http://www.equityclock.com/2017/09/21/stock-market-outlook-forseptember-22-2017/

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Friday, September 22, 2017

http://www.timingthemarket.ca/techtalk/2017/09/22/tech-talk-for-friday-september-22nd-2017/

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of <u>TimingTheMarkets.com</u>.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.timingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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