TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.

Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

… help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:
Gold Testing Critical Break-Out Level Again!

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

Tuesday, September 5, 2017

Gold Testing Critical Break-Out Level Again

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The chart below looks at the Gold/US Dollar ratio over the past 8 years. The ratio is testing a level that has been critical to Gold bulls for the past few years and we suspect it will be critical for it again at this level!

<Ctrl-Click> ON CHART TO ENLARGE

The ratio declined sharply from 2011 through 2013, where it hit a low in the 14.4 level. After hitting this level, the ratio rallied and created a new trading range before turning weak again and breaking below 2013 lows in late 2014. Since breaking below the 14.4 level in 2014, the ratio has created another trading range for the past couple of years, shaded in blue above.

The ratio is now testing 2016 highs at (1), again this week at (2), which happens to be the 14.4 level again. As it is testing the top of the trading range at (2), momentum is now hitting the highest levels in the past 6 years (2011 highs) at (3).

Gold bulls want this to be the case: The ratio could be forming a two-year base to push higher from. The Power of the Pattern would suggest this is one of the most important price points for the ratio in the past few years, as this is where the ratio has run out of gas in the past.

Gold bulls want it to be different this time!!!

*e*Research Corporation

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