

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website [www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com), that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

### **Is A Very Bullish Pattern Forming For Gold?**

You can access his website and subscribe to his service at the following link:

[www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com)

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Thursday, September 7, 2017

## Is A Very Bullish Pattern Forming For Gold?

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Six years ago this week, the Power of the Pattern shared that “**Gold could be flat to down for years to come!**” [See Why the Power of the Pattern felt this way. See Post Here](#)

The chart shown below looks at the performance of Gold, Silver, GDX, and GDXJ since the post on 9/1/11:



<Ctrl-Click> ON CHART TO ENLARGE

Could the struggles of the metals markets be about to end? See the chart on the following page.



<Ctrl-Click> ON CHART TO ENLARGE

Even though Gold has been down hard the past 6 years, it did NOT break below rising support off the 2001 lows, which was tested at last year's lows. This is a long-term positive.

Over the past couple of years, Gold could be forming a base that is taking the shape of a "**Bullish Inverse Head & Shoulders**" pattern. If the read would happen to be correct, an all-important test is in play at this time. The key test in play is this...Gold is testing the underside of the neckline, which is resistance at this time.

**Bottom Line**— If this read is correct and Gold breaks above the neckline at (1), we could see buying pressure take place that has been absent for years.



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