

Analyst Article

September 8, 2017

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website <u>www.kimblechartingsolutions.com</u>, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Gold/Dollar Ratio: A Multi-Year Break-Out

You can access his website and subscribe to his service at the following link: www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by *e*Research Corporation, are strictly those of the Author and do not necessarily reflect those of *e*Research Corporation.



Friday, September 8, 2017

Gold/Dollar Ratio: A Multi-Year Break-Out

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Gold has been weaker than the US\$ since the 2011 highs, as highlighted in the Gold/Dollar chart below. The ratio is attempting to do something this week that it has not been able to accomplish the past few years.



<Ctrl-Click> ON CHART TO ENLARGE

The ratio has traded sideways for the past three years, inside the blue shaded zone-

The Gold/Dollar ratio is now attempting a break-out above dual multi-year resistance this week at (1).

Gold/Dollar strength in the past has been positive for Gold, Silver, and Miners. Will it be different this time?

To send a positive message to the market that these assets are attempting to break a multi-year trend, one needs to see the ratio continue higher.



eResearch Corporation

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Bob Weir, CFA Director of Research