

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website [www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com), that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

### **Gold/Silver Bearish Reversal Patterns**

You can access his website and subscribe to his service at the following link:

[www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com)

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Thursday, September 21, 2017

## Gold/Silver Bearish Reversal Patterns

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Gold & Silver long-term trends have been lower since highs back in 2011. Counter-trend rallies have continued to frustrate metals bulls as they continue to fizzle out.

Are current counter-trend rallies in Gold & Silver about to fizzle out again?

The chart below looks at [Gold](#) and [Silver](#) on a monthly basis over the past decade:



<Ctrl-Click> ON CHART TO ENLARGE

Gold and Silver this month tested resistance lines that were based on old highs/lows at (1).

As both were testing the underside of this resistance, both have created large bearish reversal patterns (bearish wicks) at each (1).



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Metals bulls do not want to see this type of pattern at resistance, while in long-term downtrends. This could also be concerning news for metals bulls, as traders have established positions where historically Gold and Silver were closer to highs than lows.

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