

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Gold/Dollar Ratio Breaking Short-Term Support

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Monday, September 25, 2017

Gold/Dollar Ratio Breaking Short-Term Support

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Gold has been weaker than the Dollar for the majority of the time since the 2011 highs. Gold has been stronger than the Dollar since Christmas of last year. Which trend is going to be the key trend over the next few months?

The chart below looks at the Gold/US Dollar ratio over the past seven years and highlights that an important price pattern is taking place.

Gold / U.S. Dollar Ratio “Weekly” Bar Chart <Ctrl-Click> ON CHART TO ENLARGE



<Ctrl-Click> ON CHART TO ENLARGE

The Gold/US\$ ratio has remained inside of the blue shaded channel for the past three years. The rally since last Christmas has the ratio testing the top of this channel and three other resistance lines came into play at (1). Since hitting the top of the channel and triple resistance, the ratio has turned lower (Dollar stronger than Gold) and broken below steep rising support at (2).

Gold bulls would get a caution/concerning message should there be further weakness at (2).

Gold bulls want/need the ratio to break out above quad resistance at (1), to send a quality bullish message.

PREVIOUS KIMBLE REPORTS ON THE GOLD/US\$ Ratio

September 14: Gold/Dollar Ratio At Critical Point

http://www.eresearch.ca/wp-content/uploads/2017/09/Kimble_091417_Gold.pdf

September 8: Gold/Dollar Ratio Showing Multi-Year Resistance Break-Out

http://www.eresearch.ca/wp-content/uploads/2017/09/Kimble_090817_Gold.pdf

September 7: Is A Very Bullish Pattern forming For Gold?

http://www.eresearch.ca/wp-content/uploads/2017/09/Kimble_090717Gold.pdf

September 5: Gold Testing Critical Point Again

http://www.eresearch.ca/wp-content/uploads/2017/09/Kimble_090517_Gold.pdf

August 28: Gold/Dollar Ratio At Critical Point

http://www.eresearch.ca/wp-content/uploads/2017/08/Kimble_082817_Gold.pdf

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