

## Biiwii Commentary

**eResearch Corporation** is pleased to provide an article and video, courtesy of Biiwii.com, and written by Chris Ciovacco (link to the Author is provided on the following page).

The article, starting on the next page, is entitled: **“Is Market Breadth Confirming the Stock Market’s Recent Highs?”**.

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

**But It Is What It Is:** You can access Biiwii at its website: [www.biiwii.com](http://www.biiwii.com).

**Notes From The Rabbit Hole:** You can access NFTRH at its website: [www.NFTRH.com](http://www.NFTRH.com)

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Director of Research

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## Is Market Breadth Confirming the Stock Market's Recent Highs?

By [Chris Ciovacco](#)

October 10, 2017

### Volume-Based Breadth Indicator

The monthly chart below shows the NYSE's volume associated with advancing issues minus volume associated with declining issues. As of October 9, 2017, the indicator has been making new highs along with the market.



### Fact or Fiction?

This week's stock market video (see LINK next page) water tests three widely-held beliefs about bull and bear markets, including: Stocks have been going up for over eight years, which means a major bull market peak is coming soon.

After you click play, use the button in the lower-right corner of the video player to view in full-screen mode.

Hit "Esc" to exit full-screen mode.



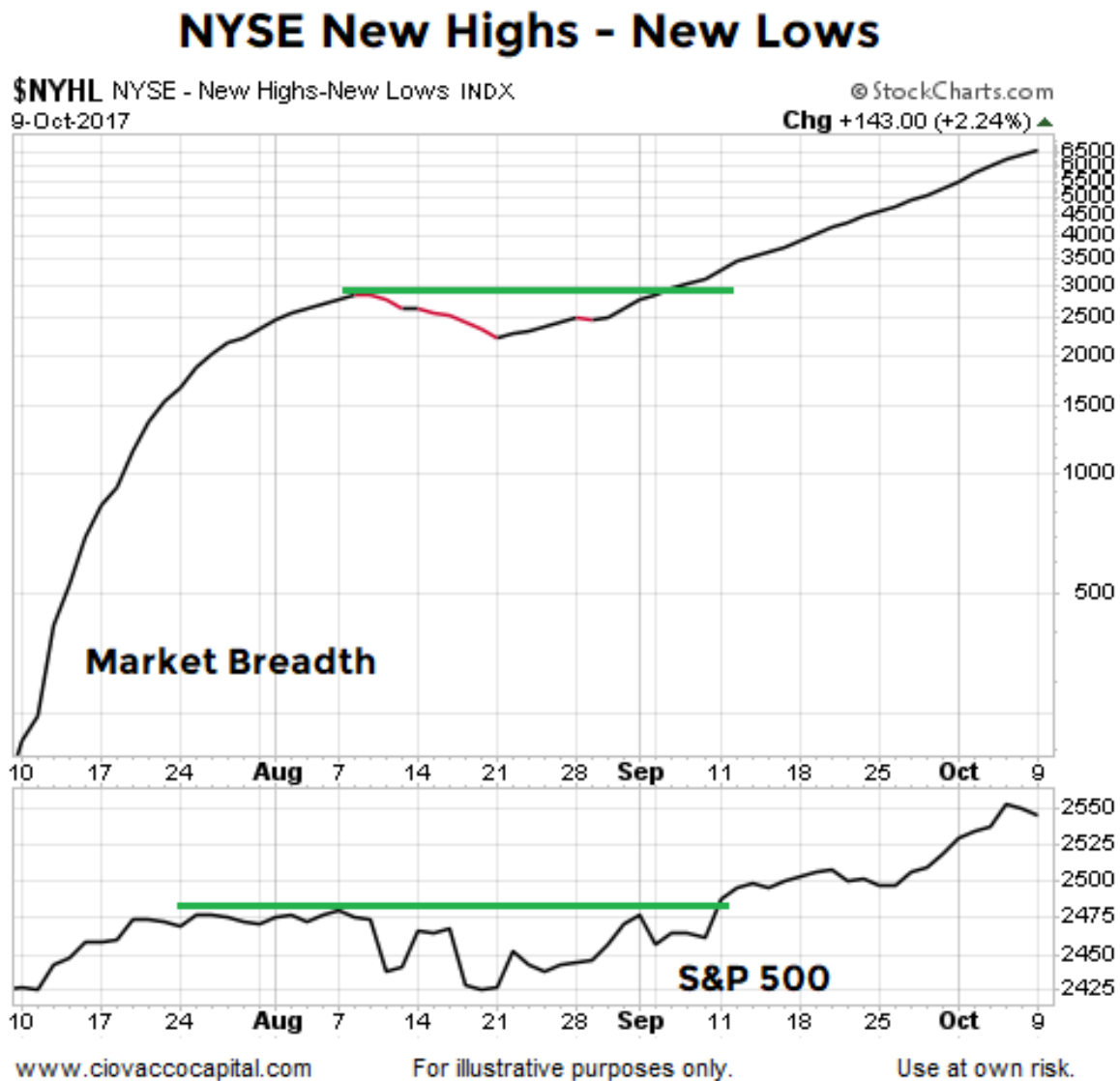
BW: The video is 23 1/2 minutes in length. It discusses the misconceptions of both bull and bear markets, and relates to the current market situation.

**LINK: <Ctrl-Click>**

<https://youtu.be/-xu-1uh-Noo>

## New Highs – New Lows

The chart below shows the number of NYSE advancing issues minus declining issues. The indicator has been making new highs along with the major indexes. There are no yellow flags as of October 9, 2017.





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## Biiwii/NFTRH on the Web

[NFTRH](#) and [Biiwii.com](#) commentary and technical analysis have regularly been published, highlighted and/or quoted at [SeekingAlpha](#), [Investing.com](#), [MarketWatch](#), [Yahoo Finance](#), [Ino.com](#), [TalkMarkets](#) and many more since 2004.

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NFTRH: Notes From The Rabbit Hole