

### October 27, 2017

A clarion is a medieval trumpet that had clear, shrill tones. Trumpets were often used to get people's attention when making announcements. We are also using "clarion" in the context of making announcements, as well as being thought-provoking when sharing our information and opinions with those people who are interested in new investment ideas.

## for your Information

#### **New Format**

The Clarion now features only an editorial.

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# **Topic: Unmitigated Wealth Creation**

Article content courtesy of CNBC

Amazon (AMZN) was around 7 percent higher premarket after a blowout **earnings beat.** It also saw revenue top forecasts, thanks in part to a very successful "Prime Day" as well as increased sales from the acquisition of Whole Foods earlier this year. (CNBC)

Shares of Alphabet (GOOGL) were 3 percent higher in premarket after earnings came in well above the consensus estimate. Revenue also came in above Street forecasts, with stronger than expected ad sales and bigger profit margins among the factors helping the bottom line. (CNBC)

 Bezos, Page and Brin are \$8.6 billion richer after earnings reports (CNBC)

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"Research is the bedrock underpinning all capital markets"

**Bob Weir**, CFA, and Director of Research