

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Crude Oil Could Be A Potential Short Prospect

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

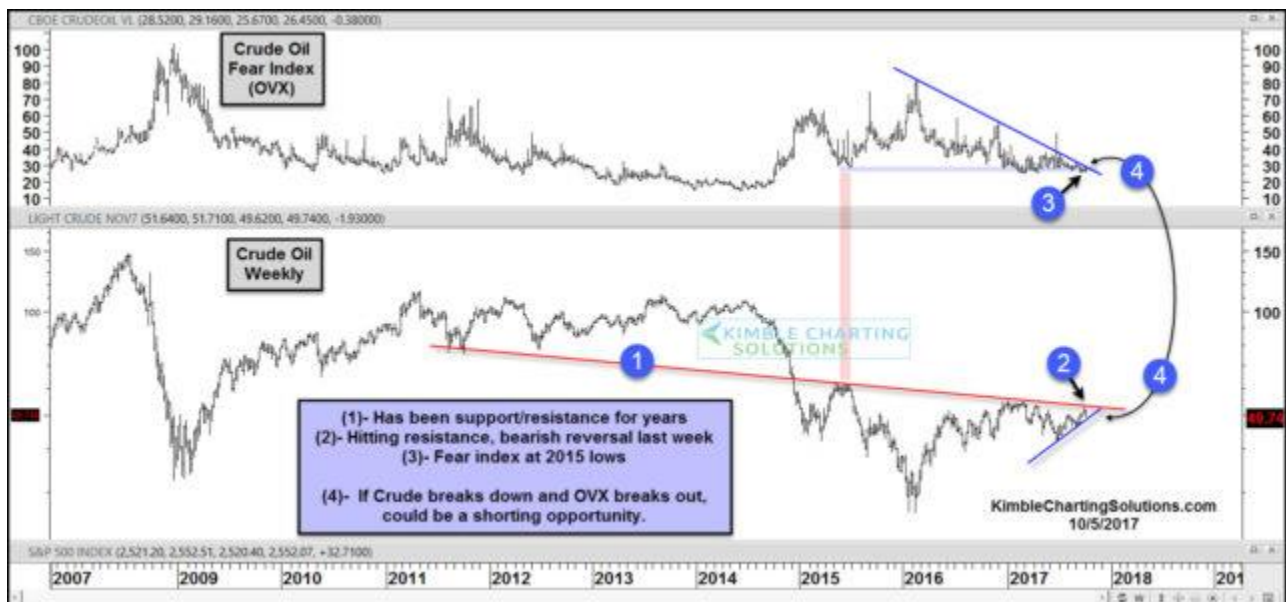
Friday, October 6, 2017

Crude Oil Could Be A Potential Short Prospect

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

[Crude Oil](#) has rallied for the past few months, but could it be peaking? Crude now finds itself at a key inflection point for it and its Fear Index (OVX).

The chart below looks at Crude Oil futures over the past decade-



<Ctrl-Click> ON CHART TO ENLARGE

The Crude Oil rally of late has it testing 6-year falling resistance as its [fear index \(OVX\)](#) is testing 2015 lows at the same time.

If Crude breaks support and OVX breaks resistance at (4), Crude could be a good prospect to short, as selling pressure in Crude could pick up.

The stock market rally of late might get a little nervous if Crude would happen to break down and OVX breaks out. What Crude does here will be important for Crude Oil and the broad market in general, as traders now own a crowded trade, similar to what they did back at the highs in 2014.



***e*Research Corporation**

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