

Technical Seasonalities

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Stock Market Outlook for Thursday, November 2, 2017

HEADLINE: Reports on construction spending and shipping activity presenting early concerns pertaining to the economy.

The Markets

Stocks in the US closed marginally higher on Wednesday, helped by a positive follow-through from stocks overseas. The S&P 500 Index closed higher by 0.16%, charting new-intraday highs at the peak of the session. But it was markets overseas that seemed to capture the bulk of the start of the month inflows for November. The German DAX and Tokyo Nikkei gapped higher by 1.78% and 1.86%, respectively, charting multi-decade highs in the process. Hong Kong's Hang Seng, Italy's FTSE MIB, and India's Sensex also recorded solid gains. <... **MORE:** click link below ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2017/11/01/stock-market-outlook-for-november-2-2017/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Thursday, November 2, 2017

<http://www.timingthemarket.ca/techtalk/2017/11/02/tech-talk-for-thursday-november-2nd-2017/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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