

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:
Is Copper Break-Down An Important Global Message?

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

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Doc Copper Break-Down Important Global Message?

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Ole Doc Copper has performed very well over the past 2-years, as it has rallied 50%. Maybe the rally has been sent a positive message about the world's macro picture? Could have and may be stocks liked it.

Below look at the price action of Doc Copper over the past 5-years and why price action of late might be something one might not want to **hide from**.



<CTRL-CLICK> ON CHART TO ENLARGE

The 24-month counter-trend rally took Doc Copper to test 5-year falling resistance at (1), where it attempted three times to break out. While attempting to break out, Doc Copper created several bearish wicks (bearish reversal patterns) at (1).



The rally pushed momentum to the highest levels since the 2011 peak of late, which looks to be turning lower.

Doc Copper this week, could be breaking 6-month rising support at (2).

Time will tell if ole Doc Copper is sending an important global macro message to stocks and about global inflation or lack of. Stick your head in the sand and ignore the message from Doc Copper? I am not.

***e*Research Corporation**

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