

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website [www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com), that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

### **Are Emerging Markets About To Sub-Merge?**

You can access his website and subscribe to his service at the following link:

[www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com)

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Wednesday, December 6, 2017

## Are Emerging Markets About To Sub-Merge?

(To enlarge the charts below, place cursor on chart, and <Ctrl-Click>)

Year to date, Emerging Markets (EEM) have lived up to their name, as they have emerged to gain *much more* than the S&P 500. Of late, EEM was up nearly twice that of the S&P 500 this year. (See YTD performance in the chart below):



<CTRL-CLICK> ON CHART TO ENLARGE

<continued>

The next chart looks at EEM over the past 8 years and how an important test could be taking place:



**<CTRL-CLICK> ON CHART TO ENLARGE**

The chart above highlights that the trend in EEM over the past two years is up. It also highlights that the trend over the past 6 years is flat, as EEM is no higher of late than it was in 2011.

The strong 12-month rally in EEM saw it hit 2011 lower highs along line (1) three weeks ago as momentum was hitting the highest levels since the 2007 highs. The softness over the past couple of weeks has EEM attempting to break rising support at (2), while momentum is attempting to do the same.

EEM has been in a leadership role the past two years. What it does at (2) could send an important message about Emerging Markets and other global markets around the world.

Are Emerging Markets about to “sub-merge?” Two weeks soft action does NOT prove a trend change has taken place. But, further weakness at (2) could bring on more selling, so keep a close eye on what EEM does over the next couple of weeks.



---

## ***e*Research Corporation**

***e*Research** was established in 2000 as Canada's first equity issuer-sponsored research organization. As a primary source for professional investment research, our Subscribers (*subscription is free!!!*) benefit by having written research on a variety of small- and mid-cap, under-covered companies. We also provide unsponsored research reports on middle and larger-sized companies, using a combination of fundamental and technical analysis. We complement our corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals. We provide our professional investment research and analysis directly to our extensive subscriber network of discerning investors, and electronically through our website: [www.eResearch.ca](http://www.eResearch.ca).

Bob Weir, CFA  
Director of Research