

Third Party Research

January 19, 2018

Biiwii Commentary

eResearch Corporation is pleased to provide an article, courtesy of Biiwii.com, and written by Tim Knight (link to the Author is provided on the following page).

The article, starting on the next page, is entitled: "Stretch Armstrong".

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Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

But It Is What It Is: You can access Bijwij at its website: www.bijwij.com.

Notes From The Rabbit Hole: You can access NFTRH at its website: www.NFTRH.com

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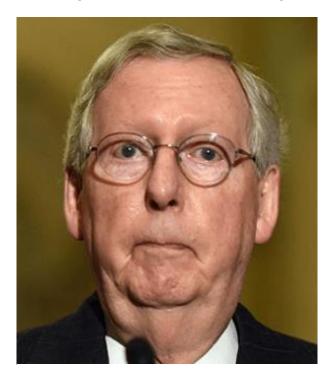
Stretch Armstrong

By Tim Knight



January 19, 2018

As I type this, the House has passed yet another fund-the-government-a-few-more-days resolution, so now it is up to the Senate. And when I look at the face below, I see a man of action. I see a man of strength. I see a man who will not compromise. Actually, none of that is true. What I see is a chinless, feckless dweeb who would utterly fail anywhere except the poisonous swamp of Washington D.C. But I suspect he and his insipid colleagues will vomit up enough votes to get the vital, vital services of our federal government running a little while longer. And thank GOD for that, right?



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Equities remain historically, incredibly, over-bought. And very elevated. Any indicator shows it.

Below are the Bollinger Bands and the Dow Composite, which is mashed right up against its highest boundary.



Although Dennis can still grace us with his expert guidance during these confusing times.



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The NASDAQ Composite isn't any different.



The small caps offer a little ray of hope, as they remain under a broken trend-line.



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For myself, I am doing OK, with short positions focused in real estate, financials, and energy.

Stretch Armstrong is holding tough, but let us not forget - cut him open, and it is still just a bunch of red goo inside.



Biiwii/NFTRH on the Web

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Biiwii: but it is what it is

NFTRH: Notes From The Rabbit Hole