

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Wednesday, January 3, 2018

HEADLINE: A look back at the year that was and what is ahead.

The Markets

A solid start to 2018 saw stocks post respectable gains on the first day of trade. The S&P 500 Index added around eight-tenths of one percent, led by the energy, materials, and consumer discretionary sectors as investors attempt to find value in this market. The S&P 500 Energy sector index was higher by 1.78% in the first trading session of the year as investors place their bets on last year's market laggard given the growth potential of the global economy in the year ahead. The sector, which enters its period of seasonal strength in January, is higher by around 6% in just the past two weeks, quickly becoming overbought in the process. <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/01/02/stock-market-outlook-for-january-3-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Wednesday, January 3, 2018

<http://www.timingthemarket.ca/techtalk/2018/01/03/tech-talk-for-wednesday-january-3rd-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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