

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Monday, January 15, 2018

HEADLINE: S&P 500 Index stretched over 11% above its 200-day moving average, highest since 2013.

The Markets

U.S. and Canadian stocks maintained their parabolic ascent on Friday, rallying to a fresh set of all-time highs as investors show their enthusiasm for the earnings season ahead. The S&P 500 Index added almost 0.7%, pushing momentum indicators even further into overbought territory. In the first two weeks of the year, the large cap benchmark is higher by 4.2%, the best start to a year since 2003. The Street is also comparing the gain to the ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/01/12/stock-market-outlook-for-january-16-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Monday, January 15, 2018

<http://www.timingthemarket.ca/techtalk/2018/01/15/tech-talk-for-monday-january-15th-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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