

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Wednesday, January 17, 2018

HEADLINE: Outside reversal candlesticks on the charts of the Industrials, Materials, and Energy sector benchmarks.

The Markets

Stocks closed lower on Tuesday as investors took advantage of the overbought rally to book profits in portfolio positions. The S&P 500 Index shed around a third of one percent, the largest negative session of the year, so far. The start of a retracement to correct the substantially overbought conditions of the past couple of weeks may be underway. Stocks have become significantly stretched above support at major moving averages, charting a path that was effectively unsustainable. While the market remains in a longer-term trend of ... **<... MORE: click link below ...>**

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/01/16/stock-market-outlook-for-january-17-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Wednesday, January 17, 2018

<http://www.timingthemarket.ca/techtalk/2018/01/17/tech-talk-for-wednesday-january-17th-2018-2/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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