



Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Friday, January 19, 2018

HEADLINE: S&P 500 Index at a short-term make-or-break point as government shutdown deadline looms.

The Markets

Stocks closed marginally lower on Thursday, seemingly unable to surpass the highs that opened the week. The S&P 500 Index shed less than two-tenths of one percent as short-term resistance just above 2800 becomes apparent. Momentum indicators on the hourly chart are showing signs of rolling over as investors await the outcome of a spending bill to keep the government open past the Friday deadline. Interest rate sensitive sectors remain the market laggards ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/01/18/stock-market-outlook-for-january-19-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Friday, January 19, 2018

<http://www.timingthemarket.ca/techtalk/2018/01/19/tech-talk-for-friday-january-19th-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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