

Technical Seasonalities

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Stock Market Outlook for Wednesday, January 24, 2018

HEADLINE: Percent of stocks trading above 200-day moving averages still well below levels that preceded previous market peaks.

The Markets

Stocks closed higher for a third straight session on Tuesday as earnings optimism kept investors leaning on the buy button. The S&P 500 Index added just over two-tenths of one percent, maintaining a parabolic path that has become increasingly stretched above levels of support at major moving averages. The large-cap benchmark is now around 13% above its 200-day moving average, something not seen since early 2011. Back then, stocks carved out a massive topping pattern in the months thereafter, eventually breaking below the 200-day M.A. later that year ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/01/23/stock-market-outlook-for-january-24-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Wednesday, January 24, 2018

<http://www.timingthemarket.ca/techtalk/2018/01/24/tech-talk-for-wednesday-january-24th-2018-2/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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