

Equity Clock: Seasonality Analysis

January 30, 2018

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk:** TimingTheMarket, for which there is a link below.

Stock Market Outlook for Tuesday, January 30, 2018

HEADLINE: Margin debt up by 21.6% in 2017, still short of levels that would be considered euphoric.

The Markets

Stocks fell back on Monday as a selloff in commodity and interest rate sensitive sectors ahead of the FOMC meeting took some steam out of broad market gauges. The S&P 500 Index slipped by almost seven-tenths of one percent, testing previous short-term resistance around 2850 at the lows of the session. Short-term rising trend channel support on the hourly chart has once again been broken, but the path remains that of higher-highs and higher-lows. Support at 20- and 50-day moving averages is now 2.6% and 5.5% below present levels. <... MORE: click link below ...>

LINK TO EQUITY CLOCK REPORT:

http://www.equityclock.com/2018/01/29/stock-market-outlook-forjanuary-30-2018/

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Tuesday, January 30, 2018

http://www.timingthemarket.ca/techtalk/2018/01/30/tech-talk-for-tuesday-january-30th-2018/

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Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of <u>TimingTheMarkets.com</u>.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.timingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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