

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website [www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com), that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

### **Junior Miners Breaking Out Again**

You can access his website and subscribe to his service at the following link:

[www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com)

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Tuesday, January 2, 2018

## Junior Miners Breaking Out Again

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

[Junior Gold Miners ETF \(GDXJ\)](#) has been reflecting actual and relative strength of late compared to the S&P 500. On December 20<sup>th</sup>, GDXJ hit an important support line and was experiencing a short-term break-out. See 12/20 post [HERE](#).

The chart below compares GDXJ to the S&P over the past couple of weeks:



<CTRL-CLICK> ON CHART TO ENLARGE

GDXJ has been strong of late, gaining 12% in a little over two weeks. It gained nearly two-thirds of the S&P 500's 2017 gain in this short time frame!

<continued>

The next chart below looks at an update on the GDXJ pattern:



After hitting 2-year support at (1), a nice rally in GDXJ has taken place. Today, GDXJ is making an attempt to break out above a potential resistance line at (2). If it succeeds, it could attract more buyers into the out-of-favor mining sector.

Full Disclosure- [Premium](#) and [Metals](#) members have been long GDXJ since the 12/120/17. We continue to raise stops to protect capital and gains.



## ***e*Research Corporation**

**eResearch** was established in 2000 as Canada's first equity issuer-sponsored research organization. As a primary source for professional investment research, our Subscribers (*subscription is free!!!*) benefit by having written research on a variety of small- and mid-cap, under-covered companies. We also provide unsponsored research reports on middle and larger-sized companies, using a combination of fundamental and technical analysis. We complement our corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals. We provide our professional investment research and analysis directly to our extensive subscriber network of discerning investors, and electronically through our website: [www.eResearch.ca](http://www.eResearch.ca).

Bob Weir, CFA  
Director of Research