

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Silver Attempting 7-Year Break-Out

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Wednesday, January 24, 2018

Silver Attempting 7-Year Break-Out

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Silver and Silver ETF (SLV) has **NOT** been a good asset to buy & hold since the 2011 highs, as they have declined around 66% in the past 7-years.

Could the long-term trend downtrend in Silver be about to end?

The chart below looks at Silver Futures over the past 8-years: (Last close \$17.27)



<CTRL-CLICK> ON CHART TO ENLARGE

Over the past 3 years, Silver has created a series of flat bottoms around the \$15.80 level. As the same time, it has created a series of lower highs at the top of falling channel (1).

Currently, Silver is testing a key break-out level at (2) where, if it succeeds in breaking out, it would send a bullish price message for the first time in years.

If Silver would break out, as shown above, SLV would be good to own and the ETF below could present bullish opportunities as well. (Last close at \$33.09).



<CTRL-CLICK> ON CHART TO ENLARGE

[Silver Miners ETF \(SIL\)](#) remains in a downtrend, no doubt about it. Similar to Silver, SIL has created a series of flat bottoms and lower highs over the past year.

SIL is testing a breakout level this week at (1). If Silver breaks above its 7-year falling channel in the top chart, SIL could follow and breakout at (1) above.

Is it **“Hi-Ho Silver Time”** for this out of favor metal? If dual break-outs take place, both could attract buyers that have been absent from this sector for years!



***e*Research Corporation**

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