

Third Party Research

January 17, 2018

Notes From The Rabbit Hole

eResearch Corporation is pleased to provide an article, courtesy of NFTRH.com, and written by Gary Tanashian, with a bio on the Author provided at the end of the article.

The article, starting on the next page, is entitled:

"Volatility: Was Yesterday Another Micro Blip?"

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

But It Is What It Is: You can access Bijwij at its website: www.bijwij.com.

Notes From The Rabbit Hole: You can access NFTRH at its website: www.NFTRH.com

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Volatility: Was Yesterday Another Micro Blip?

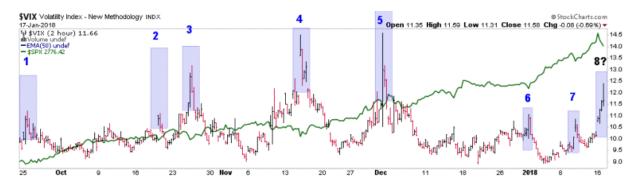
By **Gary Tanashian** (bio at the end of the article)

January 17, 2018

We have had an ongoing theme in <u>NFTRH</u> tracking how the market periodically gets the jitters to just enough of a degree as to reset sentiment on the micro-term in order to set the bull up to shove it down the shorts' throats once again. I have called these little events "micro blips" ($^{\text{TM}}$).

Using the 120 minute VIX chart, we noted some real humdingers to reset the bull in Q4 (blips 1-5), a couple of lame ones (6 & 7) and now, #8? For this blip to accomplish its goal, the market has to erase yesterday's nasty reversal and make new highs.

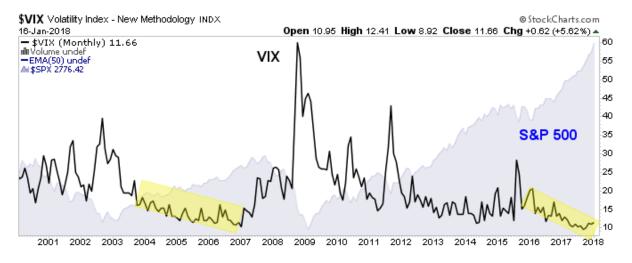
BW: As of late morning, the market is performing very well and, indeed, may make new highs, or close to.



<continued>



Here is a monthly chart of the VIX providing perspective on how long this seemingly interminable process can go on. I distinctly remember people fighting the VIX all through Greenspan's inflation-fueled bull market from 2003 to 2007. It was part of why I named the website <u>But it is what it is</u> in 2004. I was at a point of realizing you cannot fight what is, whether bullish or bearish!



So, anyway, we have got a pretty good jump in the VIX and we will soon see if it is the start of something or just another Micro Blip TM .

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See NOTES, below and on the next page.

NOTES

Biiwii: But it is what it is

NFTRH: Notes From The Rabbit Hole

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Biiwii/NFTRH on the Web

<u>NFTRH</u> and <u>Biiwii.com</u> commentary and technical analysis have regularly been published, highlighted and/or quoted at <u>SeekingAlpha</u>, <u>Investing.com</u>, <u>MarketWatch</u>, <u>Yahoo Finance</u>, <u>Ino.com</u>, <u>TalkMarkets</u> and many more since 2004.

Biiwii.com is proud to be included in the 50 Blogs Every Serious Trader Should Read from TraderHQ.com.



See ABOUT THE AUTHOR on the following page.



ABOUT THE AUTHOR



Gary Tanashian is a financial market analyst, writer, and editor. He provides "Accurate financial market analysis and commentary focused on unbiased reality as opposed to preconceived assumptions."

As a long-time participant in financial media (published at leading outlets like SeekingAlpha, Investing.com, and many more), Gary has learned how to communicate with people about oftencomplex material. He knows that it requires hard work, but he believes that there is no other way in order to provide the highest quality service to the public.

Gary is the owner of Biiwii.com (launched in 2004) and, later, NFTRH.com (launched in 2014).

Biiwii is a financial website that got it RIGHT in the run up to 2008, unlike many in the financial services industry.

He is the owner and publisher of the weekly premium financial market report Notes From The Rabbit Hole, which was launched in September, 2008.

Notes From The Rabbit Hole is a premium newsletter service (including detailed in-week updates) for people who care more about financial market realities than having their preconceived notions reinforced. http://nftrh.com/nftrh-premium/

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