

Notes From The Rabbit Hole

eResearch Corporation is pleased to provide an article, courtesy of NFTRH.com, and written by Gary Tanashian, with a bio on the Author provided at the end of the article.

The article, starting on the next page, is entitled:
“**Sentiment Backdrop for Sectors, Commodities, & Broad Market**”

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

But It Is What It Is: You can access Biiwii at its website: www.biiwii.com.

Notes From The Rabbit Hole: You can access NFTRH at its website: www.NFTRH.com

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Bob Weir, CFA
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Sentiment Backdrop for Sectors, Commodities, & Broad Market

By **Gary Tanashian** (bio at the end of the article)

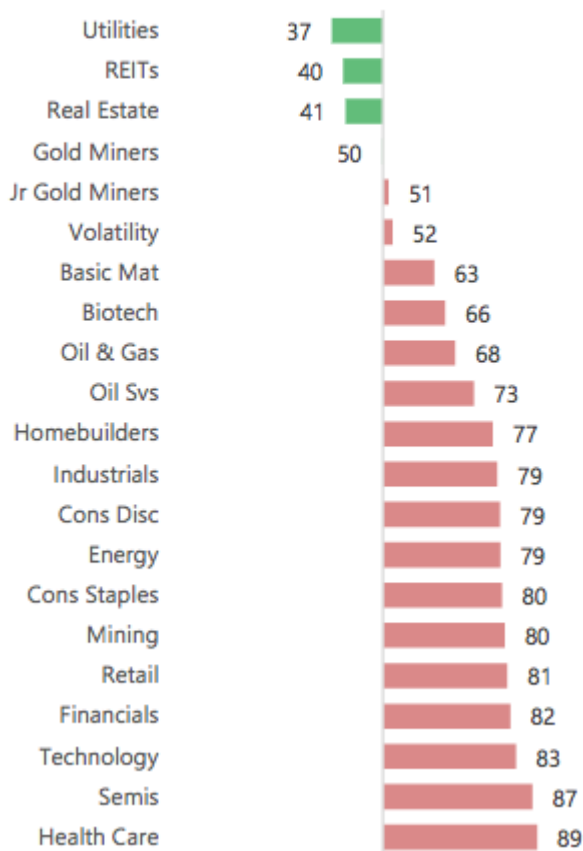
January 18, 2018

From [Sentimentrader](#), here are the latest short-term readings.

I had been non-plussed by the sounds of the beating of the war drums in the gold sector (or, if you will, the [waving of the pompoms](#)) but, as of yesterday (January 17), the harsh pull-back had been addressing over-zealous gold bug behavior. Today (January 18) should be helping to clean it up even more.

Some of these items are contrarian bearish or bullish for a reason, and sentiment alone is not actionable in a vacuum. However, the redder they are, the more contrary bearish they are.

Sectors Ranked By
Low - High Optimism Index

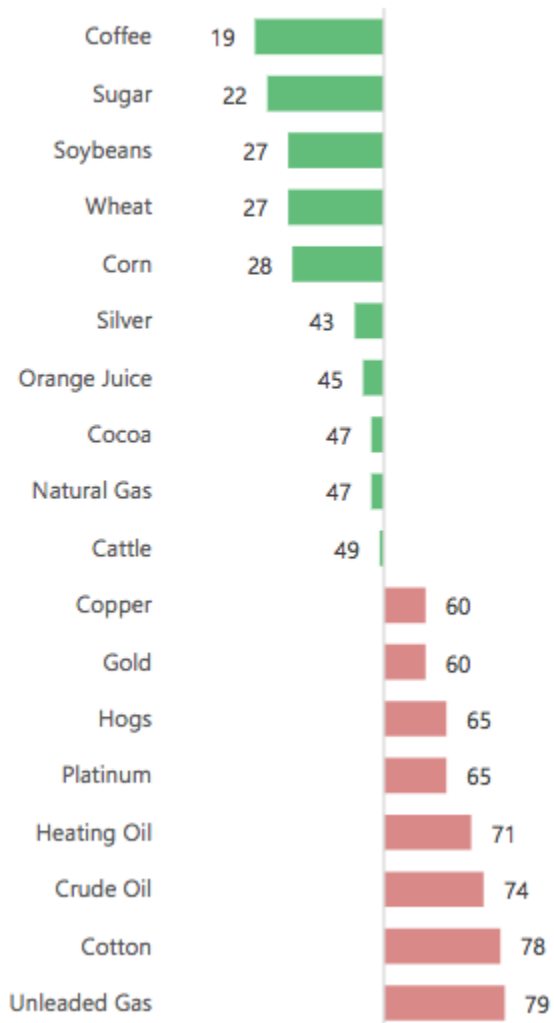




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Commodity notables are the very over-bullish state of crude oil and under-zealous state of silver.

Commodities Ranked By
Low - High Optimism Index



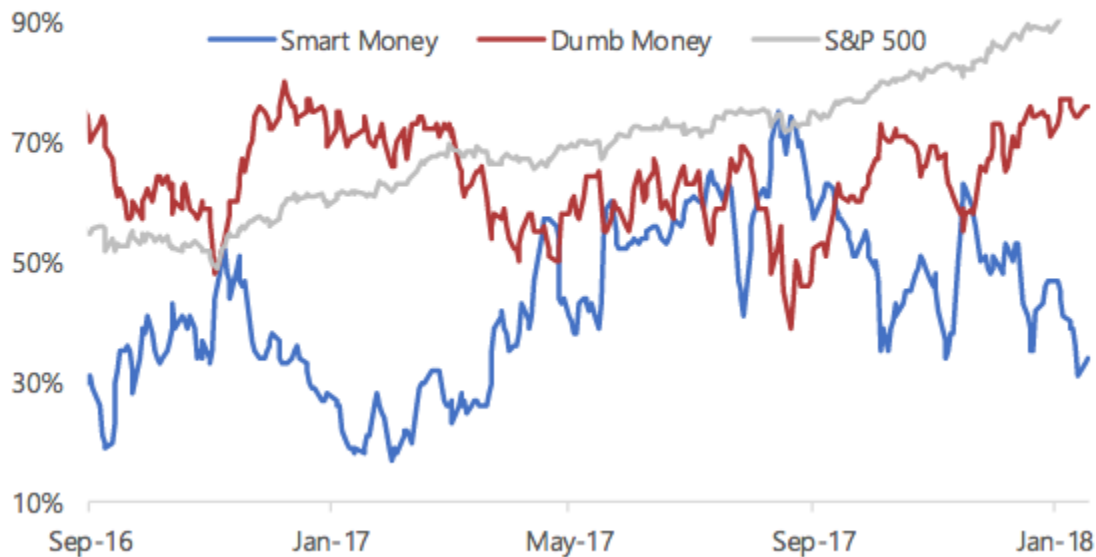
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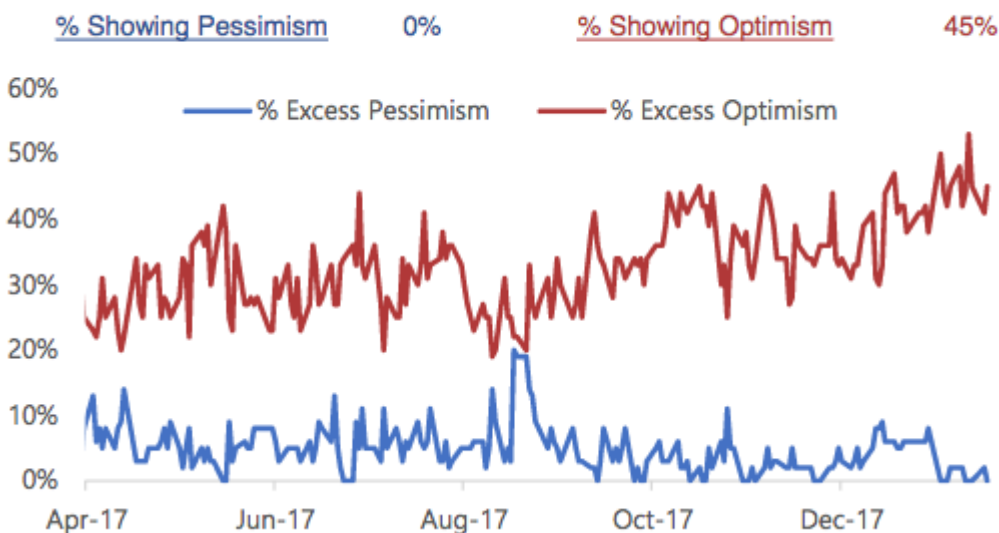
Smart/Dumb money indicators show that, thus far at least, dumb is smarter than smart. But that is the way of mania while it lasts.

Smart Money Confidence: 34% Dumb Money Confidence: 76%



There is ZERO pessimism in this market. But you knew that already.

Indicators At Extremes



Okay, as you were. Party on!



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See NOTES, below and Author on the next page.

NOTES

Biiwii: But it is what it is

NFTRH: Notes From The Rabbit Hole

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Biiwii.com is proud to be included in the **50 Blogs Every Serious Trader Should Read** from [TraderHQ.com](#).



See **ABOUT THE AUTHOR** on the following page.



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ABOUT THE AUTHOR



Gary Tanashian is a financial market analyst, writer, and editor. He provides “Accurate financial market analysis and commentary focused on unbiased reality as opposed to preconceived assumptions.”

As a long-time participant in financial media (published at leading outlets like SeekingAlpha, Investing.com, and many more), Gary has learned how to communicate with people about often-complex material. He knows that it requires hard work, but he believes that there is no other way in order to provide the highest quality service to the public.

Gary is the owner of Biiwii.com (launched in 2004) and, later, NFTRH.com (launched in 2014).

Biiwii is a financial website that got it RIGHT in the run up to 2008, unlike many in the financial services industry.

He is the owner and publisher of the weekly premium financial market report Notes From The Rabbit Hole, which was launched in September, 2008.

Notes From The Rabbit Hole is a premium newsletter service (including detailed in-week updates) for people who care more about financial market realities than having their preconceived notions reinforced. <http://nftrh.com/nftrh-premium/>

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