

Third Party Research

January 26, 2018

Notes From The Rabbit Hole

*e***Research Corporation** is pleased to provide an article, courtesy of NFTRH.com, and written by Gary Tanashian, with a bio on the Author provided at the end of the article.

The article, starting on the next page, is entitled: "Write a Few Words on the Gold Sector and..."

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

But It Is What It Is: You can access Biiwii at its website: www.biiwii.com.

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Bob Weir, CFA Director of Research

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Write a Few Words on the Gold Sector and...

By Gary Tanashian (bio at the end of the article)

January 26, 2018

...you get what you asked for.

The site got heavy traffic yesterday from the gold websites with one in particular, <u>321gold</u>, linking directly. That is fine, but the post was not analysis so much as sermonizing, which I try to keep way on the back burner but somehow let see the light of day this week.

I risk making something of a caricature of myself when I go on about the promoters (that is so 2012, ha ha ha) and pitchmen. I think the average participant today is less inclined to follow the gurus and more inclined to *play* the sector as any other. That is how roundly gold has been bludgeoned and marginalized in the age of the forever rising stock market with a side of digital currency.

Predictably, I got flamed a bit by some incoming email. That is fine. I sometimes wonder why I don't get more of it when I get off the analytical track and on the opinionated track. But one, in particular, struck me as important. He did not give me permission to reproduce his email so I will have to pluck certain key words and a phrase from it, with the phrase being altered slightly.

It was noted that the Rabbit Hole is like reading R2D1 (I have no idea what that is) and drinking WD40. The words *"stupid"* and *"nonsense"* showed up as well. The latter in particular is interesting because, Alice...

"If I had a world of my own, **everything would be nonsense**. Nothing would be what it is, because everything would be what it isn't. And contrary wise, what is, it wouldn't be. And what it wouldn't be, it would. You see?"

- Lewis Carroll, Alice's Adventures in Wonderland & Through the Looking-Glass

I used to have this quote on the website, but it got bumped due to limited real estate (and I am thinking it should make a return).

So, yeah, it is nonsense. But the modern financial markets are not? They are to be taken at face value? I don't think so. I live by *"nonsense"* in this oh so linear, sensible, and lovely world.

The trick is to manage markets at face value for as long as need be, but to realize what they are; and with man, machine, quant, algo, day trader, casino patron, substance abuser, Ma & Pa, and global central bankers all in the mix what they are is not linear and not normal on any short-term basis (with *relatively* normal being defined here as grandpa's and Peter Lynch's market).



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So, for a contrarian, everything *would* be nonsense. But, for a successful contrarian, timing would be everything. A final point in the email noted that I have no clue about *"what people like to read"*.

So, amid the negative input and insults he paid me the highest compliment I can think of. If you want to read what you *"like to read"* then you will not frequent this website or subscribe to its market service, and you may even think of me as the a-hole that I can at times be. If you do frequent this website you may or may not think you like me but you may also be seeking not to feel good through bias reinforcement.

And that, my friends, is the whole point. Okay now, on with the show...

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See NOTES, below and Author on the following page.

NOTES

Biiwii: But it is what it is

NFTRH: Notes From The Rabbit Hole

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Biiwii.com is proud to be included in the **50 Blogs Every Serious Trader Should Read** from TraderHQ.com.

See **ABOUT THE AUTHOR** on the following page.



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ABOUT THE AUTHOR



Gary Tanashian is a financial market analyst, writer, and editor. He provides "Accurate financial market analysis and commentary focused on unbiased reality as opposed to preconceived assumptions."

As a long-time participant in financial media (published at leading outlets like SeekingAlpha, Investing.com, and many more), Gary has learned how to communicate with people about oftencomplex material. He knows that it requires hard work, but he believes that there is no other way in order to provide the highest quality service to the public.

Gary is the owner of Biiwii.com (launched in 2004) and, later, NFTRH.com (launched in 2014).

Biiwii is a financial website that got it RIGHT in the run up to 2008, unlike many in the financial services industry.

He is the owner and publisher of the weekly premium financial market report Notes From The Rabbit Hole, which was launched in September, 2008.

Notes From The Rabbit Hole is a premium newsletter service (including detailed in-week updates) for people who care more about financial market realities than having their preconceived notions reinforced. http://nftrh.com/nftrh-premium/

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