

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Thursday, February 15, 2018

HEADLINE: While retail sales look quite good, one area continues to present concern: restaurant sales.

The Markets

Another wild day for equity markets as investors reacted to the stronger-than-expected consumer price index for January. The headline print on this widely followed inflation gauge showed an increase of 0.5% for the first month of the year, exceeding analyst estimates that called for a 0.3% rise. Stripping out the seasonal adjustments, the results were similar to the headline print, CPI up 0.5% for the month, in line with the gain recorded this time last year. The result is two-tenths of a percent higher than the average increase for the month of January, based ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/02/14/stock-market-outlook-for-february-15-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Thursday, February 15, 2018

<http://www.timingthemarket.ca/techtalk/2018/02/15/tech-talk-for-thursday-february-15th-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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