



Technical Seasonalities

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Stock Market Outlook for Wednesday, February 21, 2018

HEADLINE: Equity benchmarks turning lower from key technical levels.

The Markets

Stocks closed firmly lower on Tuesday in what appears to be reaction to some key technical levels amongst major market benchmarks. The S&P 500 Index fell by close to six-tenths of one percent, turning lower from its declining 20-day moving average, which was tested at the highs on Friday. Other benchmarks are turning lower from similar levels, including the Dow Jones Industrial Average, Dow Jones Transportation Average, and Russell 2000 Index. So far, the weakness in broad equity markets remains within a short-term time scale, but the convergence of the 20-day with the 50-day moving average suggests ... **<... MORE: click link below ...>**

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/02/20/stock-market-outlook-for-february-21-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Wednesday, February 21, 2018

<http://www.timingthemarket.ca/techtalk/2018/02/21/tech-talk-for-wednesday-february-21st-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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