

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Friday, February 23, 2018

HEADLINE: S&P 500 Index takes another stab at its declining 20-day moving average.

The Markets

Statscan released their final look at retail sales for 2017. The headline print indicated that sales fell by 0.8% in December, a significant miss versus estimates of a 0.1% decline. Stripping out the seasonal adjustments, retail sales actually gained by 3.9%, well below the average increase for the last month of the year of 15.3%. This is the weakest December increase in the history of the report, certainly dampening the above average activity that has been recorded <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/02/22/stock-market-outlook-for-february-23-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Friday, February 23, 2018

<http://www.timingthemarket.ca/techtalk/2018/02/23/tech-talk-for-friday-february-23rd-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

Special Free Services Available through www.equityclock.com

Equityclock.com is offering free access to a data-base showing seasonal studies on individual stocks and sectors. The data base holds seasonality studies on over 1000 big and moderate cap securities and indices. For information on indicators used in the reports, please visit our [reference page](#). Any investor is permitted to use any of the content or seasonality studies (charts, timelines, or otherwise) presented as long as a link-back to this site at EquityClock.com is provided. To login, simply go to <http://www.equityclock.com/charts/>

#####

eResearch was established in 2000 as Canada's first equity issuer-sponsored research organization. As a primary source for professional investment research, our Subscribers (*subscription is free!!!*) benefit by having written research on a variety of small- and mid-cap, under-covered companies. We also provide unsponsored research reports on middle and larger-sized companies, using a combination of fundamental and technical analysis. We complement our corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals. We provide our professional investment research and analysis directly to our extensive subscriber network of discerning investors, and electronically through our website: www.eresearch.ca.

Bob Weir, CFA: Director of Research

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in the Equity Clock articles, reports, files, documents, essays, etc., and which are distributed by eResearch Corporation, are strictly those of Equity Clock and do not necessarily reflect those of eResearch Corporation.