

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

DJIA: Bulls Do Not Want It To Act Heavy Here

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Friday, February 16, 2018

DJIA: Bulls Do Not Want It To Act Heavy Here

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The chart below looks at the Dow Jones Industrials Average over the past couple of years:



CLICK ON CHART TO ENLARGE ABOVE

The Dow has experienced a quality rally over the past 16 months inside of rising channel (A).

The Dow started acting heavy in early 2018 and rapid selling took place as it was testing the top of the channel at (1).

The quick 10% decline took it down to the bottom of the rising channel at (2) a week ago today, where a bullish reversal pattern took place.

Dow bulls do not want to see it start acting heavy again at (3)!

Next Wednesday we are conducting a private briefing exclusively for our blog subscribers. We will discuss numerous opportunities in stocks, metals and crude oil markets.

[Click HERE to register for the webinar.](#)



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