

Analyst Article

February 28, 2018

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website <u>www.kimblechartingsolutions.com</u>, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

U.S. Dollar Rally Could Spell Trouble For Precious Metals

You can access his website and subscribe to his service at the following link: www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.



Wednesday, February 28, 2018

U.S. Dollar Rally Could Spell Trouble For Precious Metals

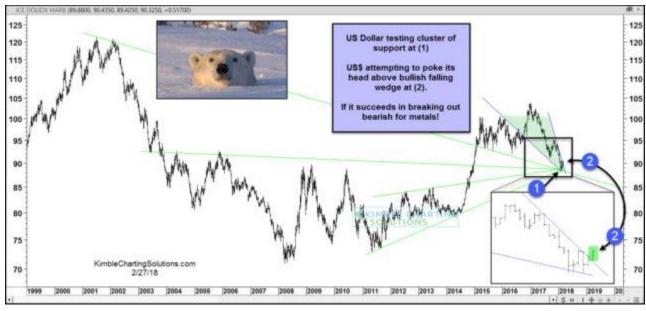
(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The last 14 months has seen the US Dollar Index fall nearly 15 percent (top to bottom). Sentiment toward the dollar has turned bearish as well.

From a contrarian standpoint, the US Dollar Index is nearing an oversold bounce. But could it lead to a stronger rally than expected? Over the past two weeks, the Dollar has rallied over 2%...

From a technical viewpoint, the Dollar is attempting to poke its head above a bullish falling wedge pattern. This is all occurring after hitting a cluster of price support. Note that US Dollar strength *would not* bode well for precious metals. *More on that below*.

US Dollar Index - Bullish Setup?



<CTRL-CLICK> ON CHART TO ENLARGE

If the Dollar succeeds in its break-out attempt, it could spell trouble for precious metals. Already struggling to make new highs with the Dollar at 3-year lows, a surge in the Dollar certainly would not help.



In the following chart, we look at the ratio of silver to gold prices, which is testing a 20-year support line!

The post was originally written for <u>See It Markets</u>. To see the rest of the article and this key price point where Silver has seen four 20% rallies in the past 20-years... <u>CLICK HERE!</u>

eResearch Corporation

eResearch was established in 2000 as Canada's first equity issuer-sponsored research organization. As a primary source for professional investment research, our Subscribers (*subscription is free!!!*) benefit by having written research on a variety of small- and mid-cap, under-covered companies. We also provide unsponsored research reports on middle and larger-sized companies, using a combination of fundamental and technical analysis. We complement our corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals. We provide our professional investment research and analysis directly to our extensive subscriber network of discerning investors, and electronically through our website: www.eResearch.ca.

Bob Weir, CFA Director of Research