

BNN MARKET CALL

eResearch Corporation is pleased to provide an excerpt from yesterday's BNN Market Call Newsletter.

It features the Market Outlook from a leading investment analyst with a commentary (see below) and a 46-minute video interview (see link [HERE](#)).

MARKET OUTLOOK

Jeff Parent, Portfolio Manager, Castlemoore Inc.
Focus: Technical Perspective

The TSX Composite and Dow Jones Industrial Averages are consolidating around the midpoint of the year's high and low levels. Technically, this phase translates to the markets being at a decision point. Until we break through a new high or low for the year, it is not possible to conclude we are in a 2015-style market, or a new phase of the bull run.

The drivers in the U.S.A. will continue to be the large-cap tech names like Amazon, Apple, Google, and Microsoft. After seeing 50% plus gains last year, new buyers in these names must be convinced the momentum can continue. The runs in these stocks are extended, which suggests a pull-back is likely or, at the very least, that they will see higher-than-average volatility.

In Canada, energy names will continue to hold back the index as they have for the past ten years, but could provide short-term trading opportunities. With the lack of large-cap growth names in Canada, the banks must lead the way.

At the moment, the best bets may be in the overlooked and oversold value-income names.

WEBSITE: <http://www.castlemoore.com/>

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