

Biiwii Commentary

eResearch Corporation is pleased to provide an article, courtesy of Biiwii.com, and written by Tim Knight (link to the Author is provided on the following page).

The article, starting on the next page, is entitled: “**Crude**”.

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Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

But It Is What It Is: You can access Biiwii at its website: www.biiwii.com.

Notes From The Rabbit Hole: You can access NFTRH at its website: www.NFTRH.com

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Crude

By [Tim Knight](#)

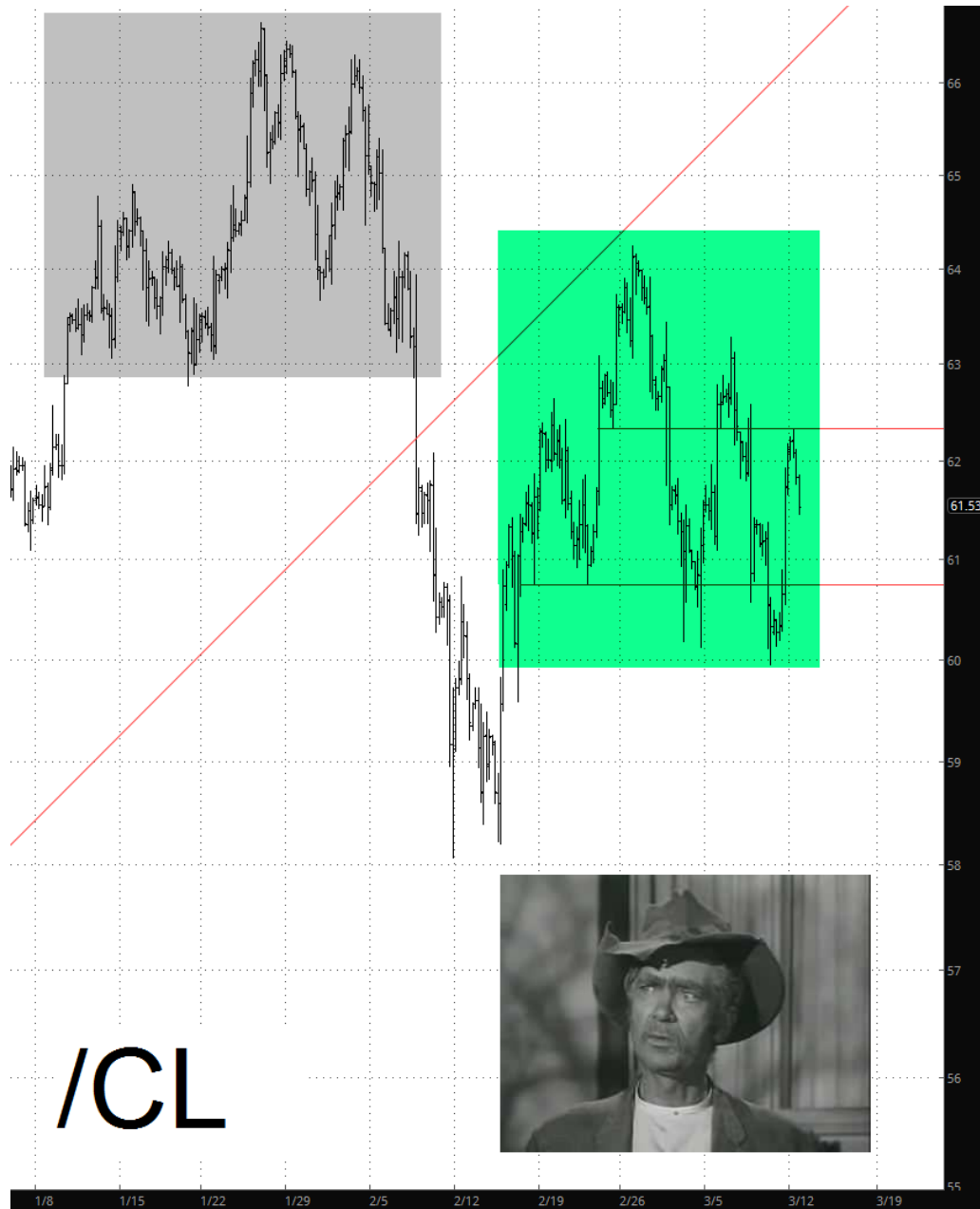


March 12, 2018

Welcome to a new week, everyone. First off, unrelated to anything, I have just got to see that [this](#) story about how California's [high-speed rail](#) is going way over budget (tens of billions) and is going to be many years late is the least-surprising thing I have ever witnessed. California came up with this thing in the throes of the financial crisis, I guess as a changey-hopey way to convince citizens they were forward-thinking, but I immediately concluded it would be an utter debacle.

For those unfamiliar with it, the idea is basically to retrofit existing tracks, as well as build new ones, to create a sorta-kinda “high” speed train between **San Francisco** and, frankly, **Disneyland** (portrayed as “Anaheim”). This is not going to be anything like those amazing multi-hundred MPH beauties from **Japan** or **China**. No, in the end, it is going to be an incredibly **expensive**, incredibly **late**, slightly-modernized train which they will probably wind up driving at 80 mph or so. My dire prediction seems to be right on target so far.

Anyway! I just wanted to point out, away from the din of soaring equity prices, that **oil** seems to be rolling over (again). Please take note of the interesting pattern I have tinted in green. My view is that it is going to be a repeat of the prior top, shown in grey below.



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Looking closer, you can see the **sine wave-like pattern** that has been forming for months now. The red arrow is, shall we say, conjectural.



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As for how to play this, I am fond of the oil & gas exploration and production fund, symbol **XOP**. It seems to be that a break of that symmetric triangle is altogether likely.



Biiwii/NFTRH on the Web

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Biiwii: but it is what it is

NFTRH: Notes From The Rabbit Hole