

Weekly Market Review

eResearch Corporation is pleased to provide a review of the markets by Eddy Elfenbein of **Crossing Wall Street**.

Mr. Elfenbein introduces his commentary with the following quote from Jeff Bezos (CEO, Amazon.com):

“Your margin is my opportunity.”

Read Mr. Elfenbein’s analysis and market comments on the following pages.

Information about **Eddy Elfenbein** and **Crossing Wall Street** is provided at the end of this article. You can also learn about **Crossing Wall Street** by going to its blog website at: <http://www.crossingwallstreet.com/>.

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Bob Weir, CFA
Director of Research

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Crossing Wall Street

Your Guide to Financial Success

Hosted by Eddy Elfenbein



March 2, 2018

Crossing Wall Street: Weekly Market Review

by Eddy Elfenbein

BW: We have taken only an extract of Mr. Elfenbein's latest weekly article. If you wish to read the entire article, which includes stocks in his recommended portfolio, there is a link provided below.

The S&P 500 went 94 straight days without a 1% day, either up or down. Now it is happened 15 times in the last 24 sessions, including the last five in a row (first two, up; last three, not up).

I cautioned investors that the ruckus has not yet passed. Three weeks ago, the S&P 500 bounced off its 200-day moving average, and it will likely “test” that support level again. Financial markets do not walk away from a mess like we had so easily. Fear of the market gods is clean, enduring forever.

Let us remember that the broad economic climate is quite good. This week's [initial jobless claims report](#) showed figures at their lowest level since the 1960s. Thursday's ISM Manufacturing report was [the best one in 13 years](#), and consumer confidence is now at [a 17-year high](#).

So, what is bugging Wall Street? This week, investors got a bit spooked by fears of a trade war. President Trump proposed [steep tariffs on steel and aluminum](#). I thought it was interesting that on Thursday, stocks of big steel consumers, like Ford and GM, fell hard.

Frankly, I am skeptical that these plans will be implemented. Within the business community, the opposition to steep tariffs is nearly overwhelming. Also, a lot of the big steel exporters are good friends of the United States. Perhaps, President Trump is sending a message to China. As usual, I will steer clear of the politics, but I will comment on the policy's impact. Wall Street will not like a trade war.

I wanted to do something a bit different this issue. I recently asked readers for some feedback on the newsletter, and I got very constructive suggestions. A number of readers wanted to hear more in-depth reasons for why I like a particular stock.

There was not a whole lot of news this week (Jay Powell made some hawkish comments on interest rates on Capitol Hill).

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Next Week

There are some key economic reports coming next week. On Monday, we will get the ISM non-manufacturing report. Wednesday is the ADP payroll report. Then, Friday is jobs day. The Labor Department will release the employment report for February. Wall Street estimates that 200,000 new jobs were created.

Be sure to keep checking [the blog](#) for daily updates, and I will have more market analysis for you in the next issue of *CWS Market Review*!

- Eddy

BW: In the rest of the newsletter, Eddy reviews the earnings announcements of the companies on his Buy List. You can read about them and the entire article by clicking on the following link:

<http://www.crossingwallstreet.com/archives/2018/03/cws-market-review-march-2-2018.html>



Named by CNN/Money as the best [buy-and-hold blogger](#), Eddy Elfenbein is the editor of Crossing Wall Street. His free Buy List has beaten the S&P 500 for the last six years in a row. This email was sent by Eddy Elfenbein through Crossing Wall Street.

BW: Information on Eddy Elfenbein and Crossing Wall Street follows on the next page.

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ABOUT THE AUTHOR



Welcome to Crossing Wall Street

I started this Web site to help individual investors. I have to admit that I *love* the stock market. I think I must be an addict. In my opinion, the stock market is one of the greatest inventions in history. The stock market is simply the most consistently successful way to make money over the long term. Even after the financial crisis, stocks have still beaten every asset category over the long haul—bonds, commodities and real estate.

While the stock market may bounce around from day to day, and even month to month, the long-term trend has always been higher. Over the last 35 years, stocks have gone up 35-fold. And since the end of World War II, the stock market is up an amazing 120,000%. I wish I had been around! That was the beginning of an American financial revolution. Today, we are at the beginning of a *global* financial revolution. That is why I think the next 70 years will be even better.

The key to doing well on Wall Street is actually very simple: Buy and hold shares of outstanding companies. But too many investors never learn this valuable lesson. Or if they do learn it, they learn it the *hard* way. That is where I come in. I want to help investors avoid the mistakes that separate successful investors from those who always find themselves spinning their wheels.

There are lots of pitfalls on Wall Street. From shady companies that are more popular than they are profitable to a mutual fund industry that is more interested in its fees than serving investors. Today's investors must be careful.

At Crossing Wall Street, I give investors my free and unbiased view of the market. I probably analyze dozens of companies every week. I am always looking over income statements and balance sheets. I've spent several years collecting my list of the best companies to own. This is my current [Buy List](#). I've included a description of each company and its current share price. These are the ones that I make the most effort to follow on the site, but please feel free to [ask me](#) my opinion on any stock. I don't receive compensation from any of the stocks I recommend. Also, I don't "short" any of the stocks I criticize. At any time, I may own the companies on my [Buy List](#). All of the information on this site is free and unbiased. I also have a section for [Frequently Asked Questions](#) that will help you learn more about Crossing Wall Street.

Please feel free to [e-mail me](#). I enjoy getting feedback from investors. I am happy to give you my opinion on any stock or investing in general. I should warn you that I cannot give out personal portfolio advice, but all other topics are fair game. You can also check out some of my [favorite links](#).

- **Eddy Elfenbein**

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