

# CHART OF THE DAY

March 28, 2018

## Spotlight on : Natural Gas

This report is based on charts provided in today's Tech Talk report. You can access it directly by clicking [HERE](#).

Technicals have started to turn positive for natural gas.

Chart 1, below, is a five-month chart for natural gas.

**Chart 1: Five-Month Chart for Natural Gas**

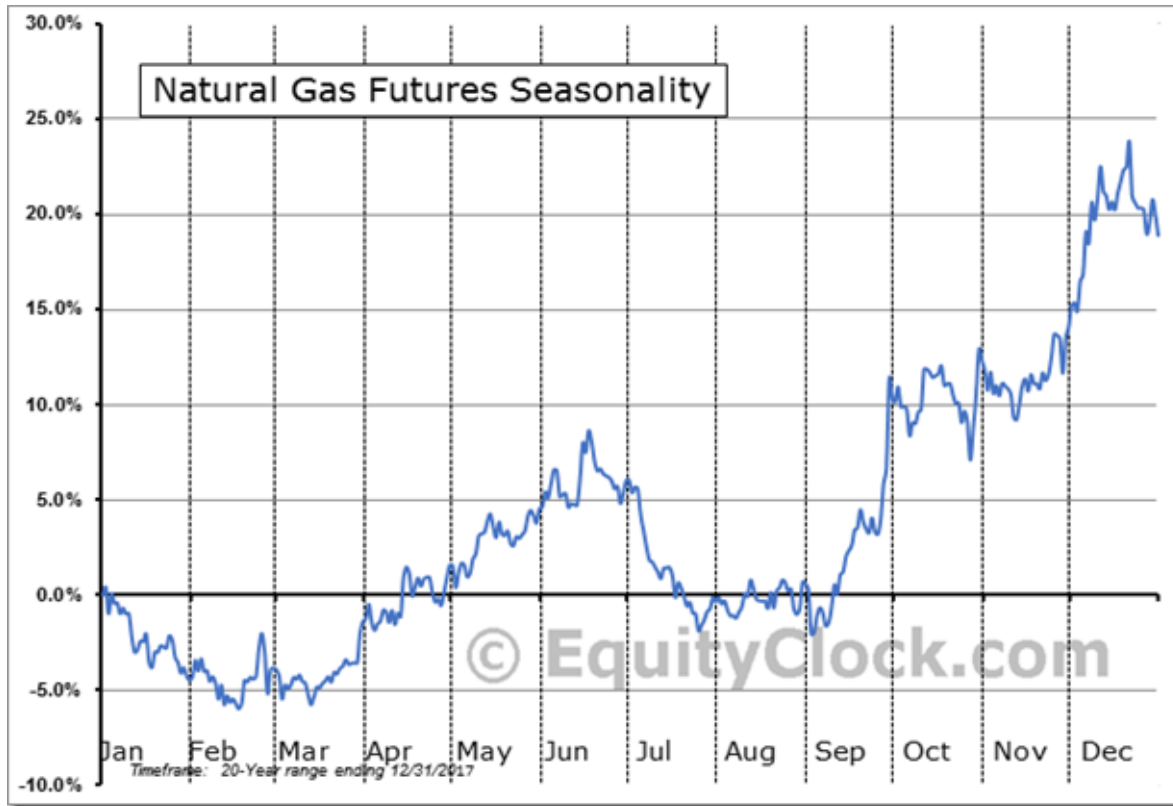


### Observations:

“Natty” has just, convincingly, broken above its short-term 20-day Moving Average (green line), and established a lower low from February. The lower panel shows that the ratio of Natural Gas to the S&P 500 Index has begun an up-swing, and the ratio has broken above its 20-day Moving Average.

Chart 2, below, shows the seasonality trends for natural gas. 'Tis the season for natural gas and “gassy” stocks to move higher from now until mid-June!

### Chart 2: Natural Gas Seasonality



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