

Technical Seasonalities

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Stock Market Outlook for Thursday, March 22, 2018

HEADLINE: Flag pattern maturing; watch for the direction of the break.

The Markets

Stocks in the US closed marginally lower on Wednesday as investors reacted to comments from Fed Chair Jerome Powell. The Fed raised the overnight rate by a quarter of a percent, in line with expectations. But the upgrade to the economy and increased expectations for the fed funds rate in 2019 gave the perception of a more hawkish fed, leading investors to sell stocks into the close. The S&P 500 Index shed just less than two-tenths of one percent, falling from gap resistance that was tested at the highs of the session. Moving average ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/03/21/stock-market-outlook-for-march-22-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Thursday, March 22, 2018

<http://www.timingthemarket.ca/techtalk/2018/03/22/tech-talk-for-thursday-march-22nd-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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