

Technical Seasonalities

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Stock Market Outlook for Friday, March 23, 2018

HEADLINE: Price action increasingly resembles a standard A-B-C correction.

The Markets

Stocks plunged on Thursday as trade war fears prevailed amidst the U.S. announcement of \$60 billion in tariffs against China. The S&P 500 Index fell by 2.52%, breaking below the flag consolidation pattern highlighted in yesterday's report. The benchmark also sliced through its rising 100-day moving average, a variable level of support that buyers have been willing to enter as recently as the past couple of months. The 50-day moving average is showing ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/03/22/stock-market-outlook-for-march-23-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Friday, March 23, 2018

<http://www.timingthemarket.ca/techtalk/2018/03/23/tech-talk-for-friday-march-23rd-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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