

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Monday, April 16, 2018

HEADLINE: Loan growth exhausted following years of easy monetary policy.

The Markets

U.S. stocks hovered close to the flat-line on Friday as investors reacted negatively to earnings beats from some of the big banks in the USA. The S&P 500 Index shed just less than three-tenths of one percent, continuing to hold below short-term resistance around 2672. The Financial Sector ETF shed 1.51%, trading lower from declining 50-day moving average resistance that was tested in the moments following the opening bell; sellers took over in the minutes following the opening print. The sector has been underperforming the market since ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/04/13/stock-market-outlook-for-april-16-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Monday, April 16, 2018

<http://www.timingthemarket.ca/techtalk/2018/04/16/tech-talk-for-monday-april-16th-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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