

## Technical Seasonalities

**eResearch Corporation** is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

### Stock Market Outlook for Monday, April 23, 2018

**HEADLINE:** A number of indicators suggesting investor caution, including margin debt, which is showing second weakest first quarter change in a decade.

#### The Markets

U.S. stocks dipped on Friday as shares of Apple weighed on broad market benchmarks. The tech titan saw its stock fall by 4.1% ... The drag from Apple is putting a number of benchmarks at risk of confirming another lower-high stemming from the January peak. A descending triangle can be derived on the charts of the S&P 500 Index and Dow Jones Industrial Average. The Nasdaq Composite is at risk of recording a head-and-shoulders topping pattern. ... <... **MORE: click link below ...**>

#### LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/04/20/stock-market-outlook-for-april-23-2018/>

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#### SISTER REPORT: Tech Talk

**Link to Tech Talk Report for Monday, April 23, 2018**

<http://www.timingthemarket.ca/techtalk/2018/04/23/tech-talk-for-monday-april-23rd-2018/>

# Equity Clock Stock Market Outlook

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## Equity Clock

**Equity Clock** is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via [TimingTheMarkets.com](http://TimingTheMarkets.com) and [EquityClock.com](http://EquityClock.com).

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of [TimingTheMarkets.com](http://TimingTheMarkets.com).

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at [www.TimingTheMarket.ca](http://www.TimingTheMarket.ca).

Mr. Vialoux is also the author of a weekly column published at [GlobeAndMail.com](http://GlobeAndMail.com) that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

## Special Free Services Available through [www.equityclock.com](http://www.equityclock.com)

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Bob Weir, CFA: Director of Research

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