

## TECHNICAL CHARTING OPINION

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website [www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com), that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

**Gold Is Knocking ... Will Metals Bulls Answer?**

You can access his website and subscribe to his service at the following link:

[www.kimblechartingsolutions.com](http://www.kimblechartingsolutions.com)

**Note:** All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Thursday, April 12, 2018

## **Gold Is Knocking ... Will Metals Bulls Answer?**

**(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)**

Is gold ready for primetime? The shiny metal is testing the \$1360-\$1370 level for the fourth time this year.

One factor that has helped to keep Gold elevated is a weaker U.S. Dollar. The chart below highlights the Gold/U.S. Dollar ratio. Metals bulls want/need to see this ratio heading higher to send a bullish message to the broader metals sector.

As you can see below, this ratio has consolidated near its 2018 highs and is attempting to break out. It has been a long tiring battle with plenty of set-backs for metals bulls over the last 5 years... but they are not giving up easily. A breakout here could produce [another gold rush](#).

The ratio at mid-week is moving higher and is attempting to break above old highs at (2) and back into its falling price channel (1). A break-out here would send a bullish message to metals investors, one not seen in a few years.

Gold is knocking, will the bulls answer?

**See chart on the next page.**



CTRL-CLICK ON CHART TO ENLARGE

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Bob Weir, CFA  
Director of Research