

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:
Energy Stocks Exploring Multi-Year Pennant Break-Out

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Tuesday, April 17, 2018

Energy Stocks Exploring Multi-Year Pennant Break-Out

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)



<Ctrl-CLICK> ON CHART TO ENLARGE

The chart above looks at [Oil & Gas Exploration EFT \(XOP\)](#) over the past 8 years.

From 2010 until 2013, it looks to have created a pennant pattern (series of higher lows and lower highs). Once resistance was taken out at (1), buyers came forward and XOP rallied nearly 30% in the next couple of years.

Over the last few years, XOP looks to be creating another pennant pattern. The top of the pattern comes into play as resistance just above current prices at (2).

If XOP can break out at (2), it should attract buyers similar to 2013. Keep a close eye on this pattern, as pennants often frustrate both bulls and bears and large moves take place once the pattern breaks.



***e*Research Corporation**

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