

Equity Clock: Seasonality Analysis

May 1, 2018

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Tuesday, May 1, 2018

HEADLINE: S&P 500 Index has averaged a gain of 0.5% in May; positive in 60% of periods.

The Markets

U.S. Stocks closed firmly lower on Monday amidst rising geopolitical concerns. The S&P 500 Index shed just over 0.8%, reversing from its 50-day moving average, which is showing signs of turning lower again. The descending triangle pattern that has loomed over equity benchmarks since mid-January remains at play. ... For May, a notorious transition month, the S&P 500 Index has averaged a gain of 0.5% over the past 50 years. Positive results were shown in 60% of periods. <... MORE: click link below ...>

LINK TO EQUITY CLOCK REPORT:

http://www.equityclock.com/2018/04/30/stock-market-outlook-for-may-1-2018/

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Tuesday, May 1, 2018

http://www.timingthemarket.ca/techtalk/2018/05/01/tech-talk-for-tuesday-may-1st-2018/

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of <u>TimingTheMarkets.com</u>.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.timingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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