

Technical Seasonalities

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Stock Market Outlook for Friday, May 4, 2018

HEADLINE: While everyone watches the descending triangle pattern on the S&P 500 Index, a break of this descending triangle would likely coincide with gains for stocks.

The Markets

... The early session weakness in the S&P 500 Index caused the benchmark to move below its rising 200-day moving average, a level that is being widely followed by market participants. Historically a break of such a major hurdle would escalate selling pressures, such as when the benchmark broke the 50-day moving average on February 5th, but traders maintained a level head, stepping ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/05/03/stock-market-outlook-for-may-4-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Friday, May 4, 2018

<http://www.timingthemarket.ca/techtalk/2018/05/04/tech-talk-for-friday-may-4th-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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