

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Friday, May 11, 2018

HEADLINE: Benchmarks breaking a pattern of lower-highs.

The Markets

U.S. stocks tacked on another day of strong gains as inflation data came in lighter than expected. The S&P 500 Index ended higher by 0.94%, closing above short-term resistance at 2717.49, bringing an end to the intermediate trend of lower-highs. On Wednesday the benchmark index broke declining trend-line resistance that had constrained it for the past few months. This suggests that the consolidation pattern that dominated stocks since the January peak has now passed and the resumption of the longer-term rising trend is underway. <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/05/10/stock-market-outlook-for-may-11-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Friday, May 11, 2018

<http://www.timingthemarket.ca/techtalk/2018/05/11/tech-talk-for-friday-may-11th-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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