

Technical Seasonalities

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Stock Market Outlook for Wednesday, May 23, 2018

HEADLINE: Energy sector providing warning as period of seasonal strength for Oil concludes.

The Markets

... One of the seasonal trades that typically concludes around the Memorial Day holiday is oil, which gains, on average between February 12 and May 21. The trade took off right on cue this year, gaining a stellar 22.2% over the three-month span. Geopolitical risks obviously helped. Risks aside, it is around this time of year when the level of production of gasoline typically peaks as the growth in demand for product hits cruising altitude ahead of the summer driving season. The result leads to a flattening of the average price slope for oil, causing the stocks ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/05/22/stock-market-outlook-for-may-23-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Wednesday, May 23, 2018

<http://www.timingthemarket.ca/techtalk/2018/05/23/tech-talk-for-wednesday-may-23rd-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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