

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Gold: The End Is Near; Ready For The Opportunity?

You can access his website and subscribe to his service at the following link:
www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Thursday, May 3, 2018

Gold: The End Is Near; Ready For The Opportunity?

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

The Long-Term trend for Gold is up, as it continues to remain above its 17-year support line (1).
The 7-year trend for Gold is down, as it continues to trade below its falling resistance line (2).



<Ctrl-CLICK> ON CHART TO ENLARGE

These two long-term support/resistance lines look to be forming a multi-year [pennant pattern](#) that is "About To End."

Pennant patterns often indicate frustration for both bulls and bears as the price action is choppy, trendless, and narrowing. These patterns often lead to opportunities when the pattern ends, as large moves often follow a break-out or break-down.

Dual resistance is in play for Gold just above current prices. Should it succeed in breaking out, what could the rally look like?



CLICK ON CHART TO ENLARGE

If Gold breaks above its heavy dual resistance, the “Measured Move” suggests it could rally to at least the \$1,800 level at (1).

At the 2011 highs, the Power of the Pattern suggested that [“Gold could be flat to down for years to come.”](#) If Gold breaks out above dual resistance at the end of this pennant pattern, it would be the best price message gold has seen in years.

What Gold does at the end of this pennant pattern is important and a break-out or break-down will create multi-year opportunities! If you would like to receive pattern analysis on Gold, Gold Miners, Silver, or Copper, we would be honored if you were a [Metals Members](#).



***e*Research Corporation**

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