

Third Party Research

June 26, 2018

Biiwii Commentary

eResearch Corporation is pleased to provide an article, courtesy of Biiwii.com, and written by Tim Knight (link to the Author is provided on the following page).

The article, starting on the next page, is entitled: "June Swoon".

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

But It Is What It Is: You can access Bijwij at its website: www.bijwij.com.

Notes From The Rabbit Hole: You can access NFTRH at its website: www.NFTRH.com

eResearch was established in 2000 as Canada's first equity issuer-sponsored research organization. As a primary source for professional investment research, our Subscribers (*subscription is free!!!*) benefit by having written research on a variety of small- and mid-cap, under-covered companies. We also provide unsponsored research reports on middle and larger-sized companies, using a combination of fundamental and technical analysis. We complement our corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals. We provide our professional investment research and analysis directly to our extensive subscriber network of discerning investors, and electronically through our website: www.eResearch.ca.

Bob Weir, CFA Director of Research

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by *e*Research Corporation, are strictly those of the Author and do not necessarily reflect those of *e*Research Corporation.



June Swoon

By **Tim Knight**



June 26, 2018

In spite of all my pissin' and moanin' about the lack of direction in the market, if you take a step back, at least we have got a *little* bit of a trend since June 13th.

On that day, equities were in many cases nailing lifetime highs, and the S&P was approaching an important resistance point. On an intra-day basis, we have been carving out a fairly clean set of lower lows and lower highs.



<continued>



Around the 18th and 19th, there was an unusually strong surge (was it due to North Korea? I don't remember, and it doesn't even matter at this point...) so it seemed that maybe this down-trend would be ruined, but we have "caught down" once more, cementing the firmness of the move.

Two weeks is not a lot of time, but sheesh, in a market like this, that practically constitutes a secular market cycle.

#####

Biiwii/NFTRH on the Web

<u>NFTRH</u> and <u>Biiwii.com</u> commentary and technical analysis have regularly been published, highlighted and/or quoted at <u>SeekingAlpha</u>, <u>Investing.com</u>, <u>MarketWatch</u>, <u>Yahoo Finance</u>, <u>Ino.com</u>, <u>TalkMarkets</u> and many more since 2004.

Biiwii.com is proud to be included in the **50 Blogs Every Serious Trader Should Read** from <u>TraderHQ.com</u>.

Biiwii: but it is what it is

NFTRH: Notes From The Rabbit Hole