

Technical Seasonalities

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Stock Market Outlook for Tuesday, June 12, 2018

HEADLINE: Gravestone doji suggesting short-term buying exhaustion on S&P 500 Index.

The Markets

Gains in U.S. equity markets were muted to start the week as investors weighed the ongoing trade rhetoric against improving economic numbers. The S&P 500 Index added just over 0.1 %, closing well off of the highs of the day, at 2782. A “gravestone” doji candlestick suggests short-term buying exhaustion, and possibly leading to a pull-back in the days to come. Intermediate support at the 50-day moving average, which is now pointing higher, is hovering around 2670. ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/06/11/stock-market-outlook-for-june-12-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Tuesday, June 12, 2018

<http://www.timingthemarket.ca/techtalk/2018/06/12/tech-talk-for-tuesday-june-12th-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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