

TECHNICAL CHARTING OPINION

eResearch Corporation is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions.



Mr. Kimble states, on his website www.kimblechartingsolutions.com, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble attempts to help investors simplify their decision-making, reduce risk, increase confidence, and improve results.

Today's article begins on the following page, and is entitled:

Soft Commodities Are Getting Bulls Attention!

You can access his website and subscribe to his service at the following link:

www.kimblechartingsolutions.com

Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Author and do not necessarily reflect those of eResearch Corporation.

Wednesday, June 6, 2018

Soft Commodities Are Getting Bulls Attention!

(To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

On Monday, we highlighted an [important price pattern](#) in the chart of the Thomson Reuters Equal-Weighted Commodities Index. Today, we will stick within that theme and look at two soft commodities trading setups: Coffee and Sugar (futures).

In both cases, we have charts that have followed down-trends into key long-term support, then bounced. However, the current stage of the bounce is different for each.

Let us start with coffee. The chart below shows a nice bullish intermediate-term setup. Similar to 2016 (1) and 2014, coffee bounced off long-term support before testing and breaking out above its falling downtrend line (2). Will this break-out pattern produce another nice rally? The first pullback will be important to watch...

Coffee Futures Long-Term “Weekly” Chart



CTRL-CLICK ON CHART TO ENLARGE

Looking at sugar, we have a short-term rally out of a deeply oversold state. The trend is still down, as this one has yet to break out. However, that may change soon. It is currently testing its falling down-trend resistance line (1) and could attract some buyers IF it is able to break out above point (1). Stay tuned!

Sugar Futures Long-Term “Weekly” Chart



CTRL-CLICK ON CHART TO ENLARGE

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