

Notes From The Rabbit Hole

eResearch Corporation is pleased to provide an article, courtesy of NFTRH.com, and written by Gary Tanashian, with a bio on the Author provided at the end of the article.

The article, starting on the next page, is entitled:
U.S. Sectors versus SPY

Biiwii.com was created in mid-2000 solely as a way to help get the message out about deeply-rooted problems about too much debt and leverage within the financial system. The concerns were confirmed and the message proved justified 3 to 4 years later as the system began to purge these distortions, resulting in a climactic washout extending from October, 2008 to March, 2009.

Along the way, a geek-like interest in technical analysis, a long-time interest in human psychology, and various unique macro market ratio indicators were added to the mix, with the result being a financial market newsletter (and dynamic interim updates), Notes From The Rabbit Hole (NFTRH) that combines these attributes to provide a service that is engaged and successful in all market environments by employing risk management first, and opportunity for speculation second.

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U.S. Sectors versus SPY

By **Gary Tanashian** (bio at the end of the article)

June 12, 2018

Hey, listen folks, with the exception of one really big and probably strategic divergence, which I will keep behind the curtain (or in the rabbit hole) for now, this market's internals are fine and its sectors are rotating in a normal looking fashion.

So understand that if said "*really big divergence*" plays out as I think it will one day, you will hear about it from me, repeatedly. That is because in this business, you tout what you bring to the table that is unique to the massive gob of information (on the sleaziest end, watch out for that Taboola and Out-brained eyeball harvesting crap that serves you [the likes of this Altucher clown](#)) and analysis out there that taken as a whole is in my opinion a big, dumb, trend following mess.

Anyway, **US Sectors vs. SPY...**

(1) The **daily** relative views show broken leadership by the Financials as the divergence to Treasury yields continues, Energy looking pretty damn functional, broad Healthcare still gently down-trending, Industrials on a slow roll-over, Materials fairly neutral, and Tech motoring along its relative up-trend.

See chart, next page.



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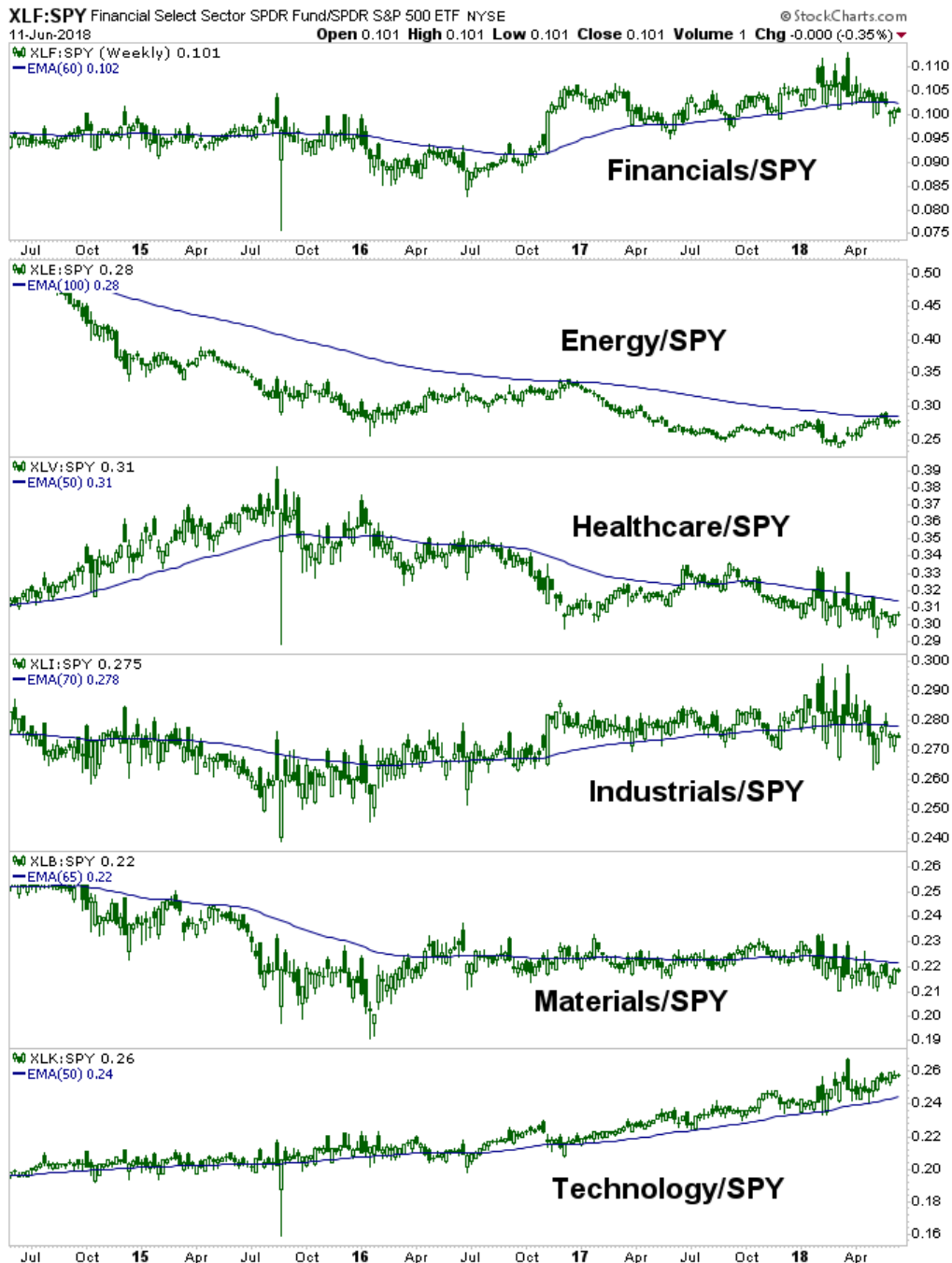


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(2) The **weekly** SPY-relative view shows a small break-down in Financials, Energy still in a long-term downtrend although it did recently make a higher high, broad Healthcare down trending, Industrials on a slight breakdown, Materials as well and Technology... today's flight to safety (ha ha ha) bid whenever things get rough out there. But seriously, its leadership has been a machine, especially since Trump got elected and they stupidly knee jerked out of Tech in November of 2016.





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Biiwii.com is proud to be included in the **50 Blogs Every Serious Trader Should Read** from [TraderHQ.com](#).

See **ABOUT THE AUTHOR** on the following page



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ABOUT THE AUTHOR



Gary Tanashian is a financial market analyst, writer, and editor. He provides “Accurate financial market analysis and commentary focused on unbiased reality as opposed to preconceived assumptions.”

As a long-time participant in financial media (published at leading outlets like SeekingAlpha, Investing.com, and many more), Gary has learned how to communicate with people about often-complex material. He knows that it requires hard work, but he believes that there is no other way in order to provide the highest quality service to the public.

Gary is the owner of Biiwii.com (launched in 2004) and, later, NFTRH.com (launched in 2014).

Biiwii is a financial website that got it RIGHT in the run up to 2008, unlike many in the financial services industry.

He is the owner and publisher of the weekly premium financial market report Notes From The Rabbit Hole, which was launched in September, 2008.

Notes From The Rabbit Hole is a premium newsletter service (including detailed in-week updates) for people who care more about financial market realities than having their preconceived notions reinforced. <http://nftrh.com/nftrh-premium/>

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