

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk: TimingTheMarket**, for which there is a link below.

Stock Market Outlook for Tuesday, July 17, 2018

HEADLINE: Retail Sales show the best performance through the first half of the year in over 25 years.

The Markets

... Year-to-date, retail trade is running 1.6% above the seasonal norm, representing the best first half of the year performance in over 25 years. ... All indications suggest that the consumer is showing strength unlike anything we have seen in a long time. The solid fundamental backdrop to the economy bodes well for risk assets, assuming investors can look past some of the headline risks that continue to distract. The consumer is not the only source of strength in ... **<... MORE: click link below ...>**

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2018/07/16/stock-market-outlook-for-july-17-2018/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Tuesday, July 17, 2018

<http://www.timingthemarket.ca/techtalk/2018/07/17/tech-talk-for-tuesday-july-17th-2018/>

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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