

Equity Clock: Seasonality Analysis

July 19, 2018

Technical Seasonalities

eResearch Corporation is pleased to provide technical opinions on the market from a seasonality standpoint, courtesy of **Equity Clock**, a division of the **Tech Talk Financial Network**. **eResearch** also posts, daily, the regular technical opinions provided by affiliate: **Tech Talk:** TimingTheMarket, for which there is a link below.

Stock Market Outlook for Thursday, July 19, 2018

HEADLINE: After a week of volatility, petroleum inventories are back on track with seasonal norms.

The Markets

Stocks drifted higher on Wednesday, fuelled by strength in earnings in the industrial and financial sectors. The Industrial and Financial sector ETFs were up by 1.1% and 1.6%, respectively, while each of the other sectors showed flat to negative results. The S&P 500 Index added just over 0.2%, moving beyond previous resistance at 2800. ... Despite the positive fundamental backdrop in the economy and stock prices charting multi-month highs, the louder chatter seems to pertain to the flattening yield curve. The spread between treasury 10s over 2s is ... <... MORE: click link below ...>

LINK TO EQUITY CLOCK REPORT:

http://www.equityclock.com/2018/07/18/stock-market-outlook-for-july-19-2018/

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Thursday, July 19, 2018

http://www.timingthemarket.ca/techtalk/2018/07/19/tech-talk-for-thursday-july-19th-2018/

Equity Clock Stock Market Outlook

Equity Clock

Equity Clock is a division of the Tech Talk Financial Network, a market analysis company that provides technical, fundamental, and seasonality analysis on a daily basis via TimingTheMarkets.com and EquityClock.com.

Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of <u>TimingTheMarkets.com</u>.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.timingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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Bob Weir, CFA: Director of Research

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